



# **GENDER PAY GAP REPORT 2023**

At Ingenico we have diverse roles from Warehousing to Contact Centre, IT, Testing, Warranty and Service Centre along with more traditional roles such as Finance and HR to name but a few. Our aim is for an inclusive and diverse workforce where people thrive because they can be themsevles at work and are valued for the diverse ideas and views they bring to the team, no matter what role they play. That is why gender diversity is one of our key priorities and we continue to look at ways to attract women into our organisation and support their career development.

I confirm that the data in this report has been calculated according to the requirements of the Equality Act 2010 (Gender Pay Gap Information) Regulations 2017.

ALISON STEWART HRBP Ingenico UK Ltd

Stron Storat

14th March 2024



## **OVERVIEW**

Ingenico UK Ltd was acquired by Apollo Global Management in 2022 and at the point of preparing this report, are still part of Apollo.

The legal entity has a workforce consisting of 33.9% women and 66.1% men. The median gender pay gap is currently 5.33% and the mean is 17.50%. This gap is the result of bonus payments made in April 2023 to senior managers which are required to be included in the gender pay calculations.

It is important to understand that this is not an equal pay issue but does show the need to increase the number of female employees in our workforce, specifically, at the more senior levels of the organisation. We are delighted that in the last year we have recruited more women into senior positions, as well as having promoted some female employees to more senior posts. As a result, we have seen a significant reduction in the gap from last years calculations.

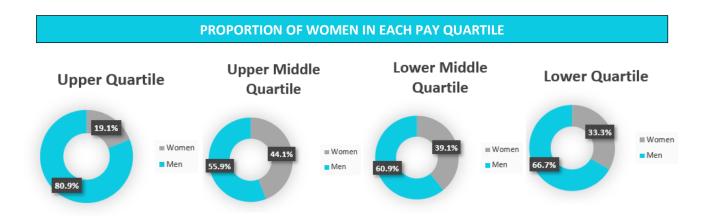
Looking at the median pay for both men and women, there is little difference. However, given we have more men in the organisation at senior level, this impacts the overall average salary.

The median bonus gap is 5.52% while the mean is 51.82%. This includes performance shares which vested in 2022 for some senior employees who were predominantly male. These were allocated a number of years ago and have vested during the 2022/23 tax year.

#### **Gender Pay Gap Figures for Ingenico UK Limited**

The following shows data as of the snapshot date of 5 April 2023 compared to our 2022 data.

HOURLY WAGES PAY GAP					
	2023	2022	2023 vs 2022		
Mean Gender Pay Gap	17.50%	34.50%	17% decrease		
Median Gender Pay Gap	5.33%	8.86%	3.53% decrease		





#### **BONUS PAY GAP**

	2023	2022	2023 vs 2022
Mean Gender Bonus Gap	51.82%	68.38%	16.56% reduction
Median Gender Bonus Gap	5.52%	2.22%	3.30% increase

Proportion of men and women who receive a bonus



### **WORKING TOWARDS REDUCING OUR GAP**

Below are some of the key activities taking place which will help reduce our gap:

- Inclusive policies and processes continual review and improvement of policies. Additionally, targeting people managers with Diversity & Inclusion objectives to help drive the D&I strategy, which includes working to close the Gender Pay Gap.
- **Monitoring and analytics** qualitative and quantitative data includes Employee Engagement survey to identify areas of improvement.
- **Salary Review** We monitor the distribution of the pay review to ensure it is awarded equally and fairly by gender.
- Networks we have culture champions from across the business in the UK who actively champion diversity initiatives such International Women's Day whilst also promoting women's health. Goals include aiming to increase the representation of women in the workplace, as well as highlighting areas for improvement.
- Career/Talent Development Managers have career development discussions with all
  employees to help them achieve their goals. Additionally, the annual Talent Review process
  encourages managers to fairly consider all genders as part of the succession planning and
  talent development process.
- Recruitment/Brand Awareness We work with local education providers to increase brand awareness and build relationships, enabling the us to promote role opportunities for Women in Technology.

For Further Information

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